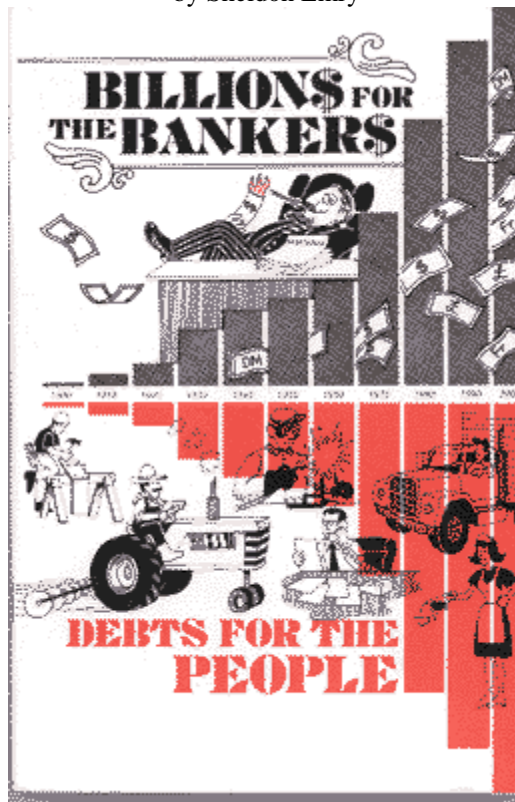


Billions for Bankers--Debts for the People

by Sheldon Emry



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Introduction

In 1901 the national debt of the United States was less than \$1 billion. It stayed at less than \$1 billion until we got into World War I. Then it jumped to \$25 billion.

The national debt nearly doubled between World War I and World War II, increasing from \$25 to \$49 billion.

Between 1942 and 1952, the debt zoomed from \$72 billion to \$265 billion. In 1962 it was \$303 billion. By 1970, the debt had increased to \$383 billion.

Between 1971 and 1976 it rose from \$409 billion to \$631 billion. The debt experienced its greatest growth, however, during the 1980s, fueled by an unprecedented peacetime military buildup. In 1998, the outstanding public debt will roar past \$5.5 trillion. The unconstitutional "share" of this debt for every man, woman and child is currently \$20,594.86 and will continue to increase an average of \$630 million every day, which doesn't include the \$26 trillion in individual credit card debts, mortgages, automobile leases and so on.

U.S. NATIONAL DEBT

The Outstanding Public Debt as of 08/25/98 at 10:28:37 AM PDT is:

\$5,516,699,306,752.93

The estimated population of the United States is 270,374,697

so each citizen's share of this debt is \$20,403.90.

Today, as we stand before the dawn of a New World Order run by internationalist financiers, most of the revenue collected by the Federal government in the form of individual income taxes will go straight to paying the interest on the debt alone. At the rate the debt is increasing, eventually we'll reach a point where, even if the government takes every penny of its citizens' income via taxation, it will still not collect enough to keep up with the interest payments. The government will own nothing, the people will own nothing, and the banks will own everything. The New World Order will foreclose on America.

If the present trend continues, and there is no evidence whatsoever that it will not continue, we can expect the national debt to nearly double again within the next six to eight years. By then, the interest on the debt alone should be in the \$400 billion a year range.

Prologue: Three Types of Conquest

History reveals nations can be conquered by the use of one or more of three methods.

The most common is conquest by war. In time, though, this method usually fails, because the captives hate the captors and rise up and drive them out if they can. Much force is needed to maintain control, making it expensive for the conquering nation.

A second method is by religion, where men are convinced they must give their captors part of their earnings as "obedience to God." Such a captivity is vulnerable to philosophical exposure or by overthrow by armed force, since religion by its nature lacks military force to regain control, once its captives become disillusioned.

The third method can be called economic conquest. It takes place when nations are placed under "tribute" without the use of visible force or coercion, so that the victims do not realize they have been conquered. "Tribute" is collected from them in the form of "legal" debts and taxes, and they believe they are paying it for their own good, for the good of others, or to protect all from some enemy. Their captors become their "benefactors" and "protectors".

Although this is the slowest to impose. It is often quite long lasting, as the captives do not see any military force arrayed against them, their religion is left more or less intact, they have freedom to speak and travel, and they participate in "elections" for their rulers. Without realizing it, they are conquered, and the instruments of their own society are used to transfer their wealth to their captors and make the conquest complete.

In 1900 the average American worker paid few taxes and had little debt. Last year, payments on debts and taxes took more than half of what he earned. Is it possible a form of conquest has been imposed on America? Read the following pages and decide for yourself. And may God have mercy on this once debt-free and great nation.

The Real Story of Money Control in America

Americans, living in what is called the richest nation on earth, seem always to be short of money. It's impossible for many families to make ends meet unless both parents are in the work force.

Men and women hope for overtime hours or take part time jobs evenings and weekends; children look for odd jobs for spending money; the family debt climbs higher.

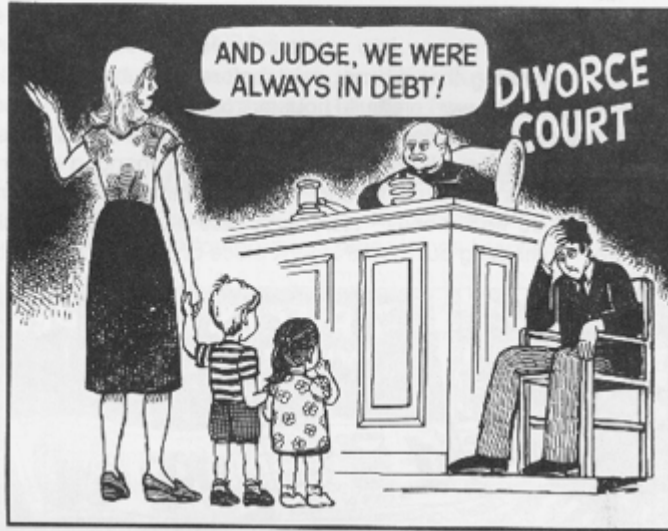
Psychologists say one of the biggest causes of family quarrels and breakups is "arguing over money." Much of this trouble can be traced to our present "debt-money" system.

DEBTS FOR THE PEOPLE

THE REAL STORY OF THE MONEY-CONTROL OVER AMERICA

By

Pastor Sheldon Emry



Americans, living in what is called the richest nation on earth, seem always to be short of money. Wives are working in unprecedented numbers, husbands hope for overtime hours to earn more, or take part-time jobs evenings and weekends, children look for odd jobs for spending money, the family debt climbs higher, and psychologists say one of the biggest causes of family quarrels and breakups is "arguments over money." Much of this trouble can be traced to our present "debt-money" system.

Too few Americans realize why the Founders wrote into Article I of the U. S. Constitution:

"Congress shall have the power to coin money and regulate the value thereof."

They did this, as we will show, in the hope that it would prevent "love of money" from destroying the Republic they had founded. We shall see how subversion of Article I has brought on us the "evil" of which God warns us in 1 Timothy 6:10.

Money is "Created", Not Grown or Built.

Economists use the term "create" when speaking of the process by which money comes into existence. "Creation" means making something which did not exist before. Lumber workers make boards from trees, workers build houses from lumber, and factories manufacture automobiles from metal, glass and other materials. But in all these they did not actually "create."

They only changed existing materials into a more usable and, therefore, more valuable form. This is not so with money. Here, and here alone, man actually "creates" something out of nothing. A piece of paper of little value is printed so that it is worth a piece of lumber. With different figures it can buy the automobile or even the house. It's value has been "created" in the truest sense of the word.

"Creating" money is very profitable!

As is seen by the above, money is very cheap to make, and whoever does the "creating" of money in a nation can make a tremendous profit. Builders work hard to make a profit of 5 percent above their cost to build a house.

Auto makers sell their cars for 1 percent to 2 percent above the cost of manufacture and it is considered good business. But money "manufactures" have no limit on their profits, since a few cents will print a \$1 bill or a \$10,000 bill.



That profit is part of our story, but first let consider another unique characteristic of the thing -- money, the love of which is the "root of all evil".

Adequate money supply needed

An adequate supply of money is indispensable to civilized society. We could forego many other things, but without money industry would grind to a halt, farms would become only self-sustaining units, surplus food would disappear, jobs requiring the work of more than one man or one family would remain undone, shipping and large movement of goods would cease, hungry people would plunder and kill to remain alive, and all government except family or tribe would cease to function.

An overstatement, you say? Not at all. Money is the blood of civilized society, the means of all commercial trade except simple barter. It is the measure and the instrument by which one product is sold and another purchased. Remove money or even reduce the supply below that which is necessary to carry on current levels of trade, and the results are catastrophic.

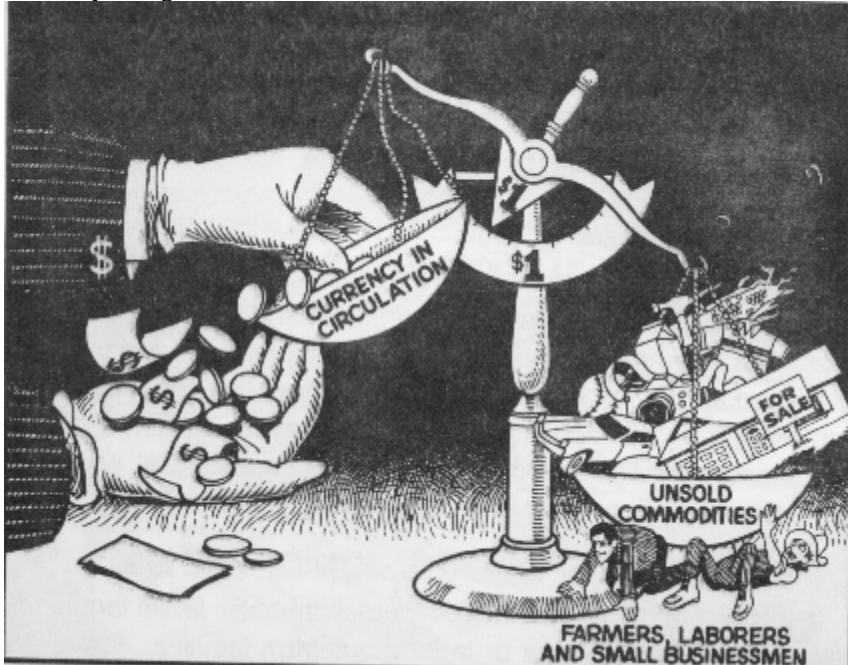
For an example, we need only look at America's depression of the early 1930's.

Bankers' Depression of the 1930's.

In 1930 America did not lack industrial capacity, fertile farmlands, skilled and willing workers or industrious families. It had an extensive and efficient transportation system in railroads, road networks, and inland and ocean waterways. Communications between regions and localities were the best in the world, utilizing telephone, teletype, radio, and a well operated government mail system.

No war had ravaged the cities or the countryside, no pestilence weakened the population, nor had famine stalked the land. The United States of America in 1930 lacked only one thing: an adequate supply of money to carry on trade and commerce.

In the early 1930s, bankers, the only source of new money and credit, deliberately refused loans to industries, stores and farms. Payments on existing loans were required however, and money rapidly disappeared from circulation. Goods were available to be purchased, jobs waiting to be done, but the lack of money brought the nation to a standstill.



By this simple ploy America was put in a "depression" and bankers took possession of hundreds of thousands of farms, homes, and business properties. The people were told, "times are hard" and "money is short." Not understanding the system, they were cruelly robbed of their earnings, their savings, and their property.

No Money for Peace, but Plenty for War.

World War II ended the "depression." The same Bankers who in the early 1930's had no loans for peacetime houses, food and clothing, suddenly had unlimited billions to lend for army barracks, K-rations and uniforms.

A nation that in 1934 could not produce food for sale, suddenly could produce bombs to send free to Germany and Japan! (More on this riddle later).

With the sudden increase in money, people were hired, farms sold their produce, factories went to two shifts, mines reopened, and "The Great Depression" was over!

Some politicians were blamed for it and others took credit for ending it. The truth is the lack of money (caused by Bankers) brought on the depression, and adequate money ended it. The people were never told that simple truth and in this article we will endeavor to show how these same bankers who control our money and credit have used their control to plunder America and place us in bondage.

Power to Coin and Regulate Money

When we can see the disastrous results of an artificially created shortage of money, we can better understand why our Founding Fathers, who understood both money and God's Laws, insisted on placing the power to "create" money and the power to control it ONLY in the hands of the Federal Congress.

They believed that ALL Citizens should share in the profits of its "creation" and therefore the Federal government must be the only creator of money. They further believed that all citizens, of whatever state, territory or station in life, would benefit by an adequate and stable currency. Therefore, the Federal government must also be, by law, the only controller of the value of money.

Since the Federal Congress was the only legislative body subject to all the citizens at the ballot box, it was, to their minds, the only safe depository of so much profit and so much power. They wrote it out in simple, but all inclusive manner: "Congress shall have the power to Coin Money and Regulate the Value Thereof."

How We Lost Control of the Federal Reserve

Instead of the Constitutional method of creating our money and putting it into circulation, we now have an entirely unconstitutional system. This has brought our country to the brink of disaster, as we shall see.

Since our money was handled both legally and illegally before 1913, we shall consider only the years following 1913, since from that year on, all of our money had been created and issued by an illegal method that will eventually destroy the United States if it is not changed. Prior to 1913, America was a prosperous, powerful, and growing nation, at peace with its neighbors and the envy of the world. But in December of 1913, Congress, with many members away for the Christmas Holidays, passed what has since been known as the Federal Reserve Act. (For the full story of how this infamous legislation was forced through our Congress, read "Conquest or Consent", by W. D. Vennard).

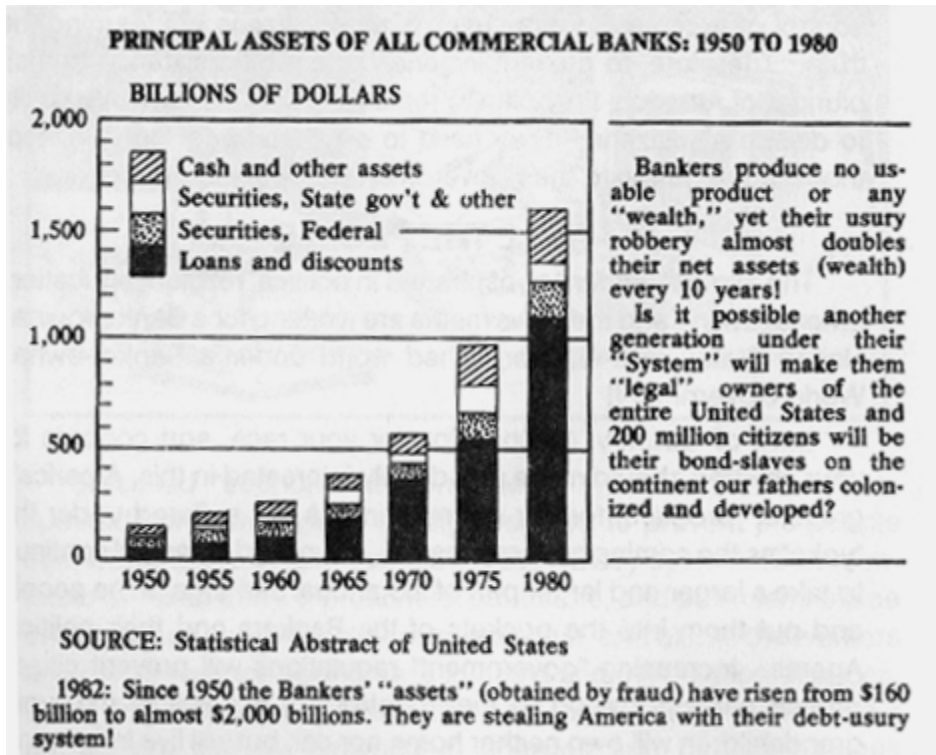
Omitting the burdensome details, it simply authorized the establishment of a Federal Reserve Corporation, run by a Board of Directors (The Federal Reserve Board). The act divided the United States into 12 Federal Reserve "Districts."

This simple, but terrible, law completely removed from Congress the right to "create" money or to have any control over its "creation", and gave that function to The Federal Reserve Corporation. It was accompanied by the appropriate fanfare. The propaganda claimed that this would "remove money from politics" (they did not say "and therefore from the people's control") and prevent "boom and bust" economic activity from hurting our citizens.

The people were not told then, and most still do not know today, that the Federal Reserve Corporation is a private corporation controlled by bankers and therefore is operated for the financial gain of the bankers over the people rather than for the good of the people. The word "Federal" was used only to deceive the people.

More Disastrous than Pearl Harbor

Since that "day of infamy", more disastrous to us than Pearl Harbor, the small group of "privileged" people who lend us "our" money have accrued to themselves all of the profits of printing our money -- and more! Since 1913 they have "created" tens of billions of dollars in money and credit, which, as their own personal property, they can lend to our government and our people at interest (usury).



"The rich get richer and the poor get poorer" had become the secret policy of the Federal government. An example of the process of "creation" and its conversion to peoples "debt" will aid our understanding.

Billions in Interest Owed to Private Banks

We shall start with the need for money. The Federal Government, having spent more than it has taken from its citizens in taxes, needs, for the sake of illustration, \$1,000,000,000. Since it does not have the money, and Congress has given away its authority to "create" it, the Government must go to the "creators" for the \$1 billion.

But, the Federal Reserve, a private corporation, does not just give its money away! The Bankers are willing to deliver \$1,000,000,000 in money or credit to the Federal Government in exchange for the government's agreement to pay it back -- with interest. So Congress authorizes the Treasury Department to print \$1,000,000,000 in U.S. Bonds, which are then delivered to the Federal Reserve Bankers.

The Federal Reserve then pays the cost of printing the \$1 billion (about \$1,000) and makes the exchange. The government then uses the money to pay its obligations. What are the results of this fantastic transaction? Well, \$1 billion in government bills are paid all right, but the Government has now indebted the people to the bankers for \$1 billion on which the people must pay interest!

Tens of thousands of such transactions have taken place since 1913 so that in 1996, the U.S. Government is indebted to the Bankers for more than \$5,000,000,000,000 (trillion). Most of the income taxes that we pay as individuals now goes straight into the hands of the bankers, just to pay off the interest alone, with no hope of ever paying off the principle. Our children will be forced into servitude.

But wait! There's more!

You say, "This is terrible!" Yes, it is, but we have shown only part of the sordid story. Under this unholy system, those United States Bonds have now become "assets" of the banks in the Reserve System which they then use as "reserves" to "create" more "credit" to lend. Current "reserve" requirements allow them to

use that \$1 billion in bonds to "create" as much as \$15 billion in new "credit" to lend to states, municipalities, to individuals and businesses.

Added to the original \$1 billion, they could have \$16 billion of "created credit" out in loans paying them interest with their only cost being \$1,000 for printing the original \$1 billion! Since the U.S. Congress has not issued Constitutional money since 1863 (more than 100 years), in order for the people to have money to carry on trade and commerce they are forced to borrow the "created credit" of the Monopoly bankers and pay them usury-interest!



Manipulating Stocks for Fun and Profit

In addition to almost unlimited usury, the bankers have another method of drawing vast amounts of wealth. The banks who control the money at the top are able to approve or disapprove large loans to large and successful corporations to the extent that refusal of a loan will bring about a reduction in the selling price of the corporation's stock.

After depressing the price, the bankers' agents buy large blocks of the company's stock. Then, if the bank suddenly approves a multi-million dollar loan to the company, the stock rises and is then sold for a profit. In this manner, billions of dollars are made with which to buy more stock. This practice is so refined today that the Federal Reserve Board need only announce to the newspapers an increase or decrease in their "discount rate" to send stocks soaring or crashing at their whim.

Using this method since 1913, the bankers and their agents have purchased secret or open control of almost every large corporation in America. Using this leverage, they then force the corporations to borrow huge sums from their banks so that corporate earnings are siphoned off in the form of interest to the banks. This leaves little as actual "profits" which can be paid as dividends and explains why banks can reap billions in interest from corporate loans even when stock prices are depressed. In effect, the bankers get a huge chunk of the profits, while individual stockholders are left holding the bag.

The millions of working families of America are now indebted to the few thousand banking families for twice the assessed value of the entire United States. And these Banking families obtained that debt against us for the cost of paper, ink, and bookkeeping!

The interest amount is never created

The only way new money (which is not true money, but rather credit representing a debt), goes into circulation in America is when it is borrowed from the bankers. When the State and people borrow large sums, we seem to prosper. However, the bankers "create" only the amount of the principal of each loan, never the extra amount needed to pay the interest. Therefore, the new money never equals the new debt added. The amounts needed to pay the interest on loans is not "created," and therefore does not exist!

Under this system, where new debt always exceeds new money no matter how much or how little is borrowed, the total debt increasingly outstrips the amount of money available to pay the debt. The people can never, ever get out of debt!

The following example will show the viciousness of this interest-debt system via its "built in" shortage of money.

The Tyranny of Compound Interest

When a citizen goes to a banker to borrow \$100,000 to purchase a home or a farm, the bank clerk has the borrower agree to pay back the loan plus interest. At 8.25% interest for 30 years, the borrower must agree to pay \$751.27 per month for a total of \$270,456.00.

The clerk then requires the citizen to assign to the banker the right of ownership of the property if the borrower does not make the required payments. The bank clerk then gives the borrower a \$100,000 check or a \$100,000 deposit slip, crediting the borrower's checking account with \$100,000.

The borrower then writes checks to the builder, subcontractors, etc. who in turn write checks. \$100,000 of new "checkbook" money is thereby added to the "money in circulation."

However, this is the fatal flaw in the system: the only new money created and put into circulation is the amount of the loan, \$100,000. The money to pay the interest is NOT created, and therefore was NOT added to "money in circulation."

Even so, this borrower (and those who follow him in ownership of the property) must earn and take out of circulation \$270,456.00, \$170,456.00 more than he put in circulation when he borrowed the original \$100,000! (This interest cheats all families out of nicer homes. It is not that they cannot afford them; it is because the bankers' interest forces them to pay for nearly 3 homes to get one!)

Every new loan puts the same process in operation. Each borrower adds a small sum to the total money supply when he borrows, but the payments on the loan (because of interest) then deduct a much larger sum from the total money supply.

There is therefore no way all debtors can pay off the money lenders. As they pay the principle and interest, the money in circulation disappears. All they can do is struggle against each other, borrowing more and more from the money lenders each generation. The money lenders (bankers), who produce nothing of value, gradually gain a death grip on the land, buildings, and present and future earnings of the whole working population. Proverbs 22:7 has come to pass in America. "The rich ruleth over the poor, and the borrower is servant to the lender."

Small loans do the same thing

If you have not quite grasped the impact of the above, let us consider an auto loan for 5 years at 9.5% interest. Step 1: Citizen borrows \$25,000 and pays it into circulation (it goes to the dealer, factory, miner, etc.) and signs a note agreeing to pay the Bankers a total of \$31,503 over 5 years. Step 2: Citizen pays \$525.05 per month of his earnings to the Banker. In five years, he will remove from circulation \$6,503 more than he put in circulation.

Every loan of banker "created" money (credit) causes the same thing to happen. Since this has happened millions of times since 1913 (and continues today), you can see why America has gone from a prosperous, debt-free nation to a debt-ridden nation where practically every home, farm and business is paying usury-tribute to the bankers.

Checking Up On Cash

In the millions of transactions made each year like those just discussed, little actual currency changes hands, nor is it necessary that it do so.

About 95 percent of all "cash" transactions in the U. S. are executed by check. Consider also that banks must only hold 10 percent of their deposits on site in cash at any given time. This means 90 percent of all deposits, though they may actually be held by the bank, are not present in the form of actual cash currency.

That leaves the banker relatively safe to "create" that so-called "loan" by writing the check or deposit slip not against actual money, but against your promise to pay it back! The cost to him is paper, ink and a few dollars of overhead for each transaction. It is "check kiting" on an enormous scale. The profits increase rapidly, year after year.

Our Own Debt is Spiraling into Infinity

In 1910 the U. S. Federal debt was only \$1 billion, or \$12.40 per citizen. State and local debts were practically non-existent.

By 1920, after only six years of Federal Reserve shenanigans, the Federal debt had jumped to \$24 billion, or \$228 per person.

In 1960 the Federal debt reached \$284 billion, or \$1,575 per citizen and state and local debts were mushrooming.

In 1998 the Federal debt passed \$5.5 trillion, or \$20,403.90 per man, woman and child and is growing exponentially.

State and local debts are increasing as fast Federal debts. However, they are too cunning to take the title to everything at once. They instead leave us with some "illusion of ownership" so you and your children will continue to work and pay the bankers more of your earnings on ever increasing debts. The "establishment" has captured our people with their debt-money system as certainly as if they had marched in with an uniformed army.

Gambling Away the American Dream

To grasp the truth that periodic withdrawal of money through interest payments will inexorably transfer all wealth in the nation to the receiver of interest, imagine yourself in a poker or dice game where everyone must buy the chips (the medium of exchange) from a "banker" who does not risk chips in the game.

He just watches the table and reaches in every hour to take 10 percent to 15 percent of all the chips on the table. As the game goes on, the amount of chips in the possession of each player will fluctuate according to his luck.

However, the total number of chips available to play the game (carry on trade and business) will decrease steadily.

As the game starts getting low on chips, some players will run out. If they want to continue to play, they must buy or borrow more chips from the "banker". The "banker" will sell (lend) them only if the player

signs a "mortgage" agreeing to give the "Banker" some real property (car, home, farm, business, etc.) if he cannot make periodic payments to pay back all the chips plus some extra chips (interest). The payments must be made on time, whether he wins (makes a profit) or not.

It is easy to see that no matter how skillfully they play, eventually the "banker" will end up with all of his original chips back, and except for the very best players, the rest, if they stay in long enough, will lose to the "banker" their homes, their farms, their businesses, perhaps even their cars, watches, and the shirts off their backs!

Our real life situation is much worse than any poker game. In a poker game no one is forced into debt, and anyone can quit at any time and keep whatever he still has. But in real life, even if we borrow little ourselves from the "bankers," our local, State and Federal governments borrow billions in our name, squander it, then confiscate our earnings via taxation in order to pay off the bankers with interest.

We are forced to play the game, and none can leave except by death. We pay as long as we live, and our children pay after we die. If we cannot or refuse to pay, the government sends the police to take our property and give it to the bankers. The bankers risk nothing in the game; they just collect their percentage and "win it all." In Las Vegas, all games are rigged to pay the owner a percentage, and they rake in millions. The Federal Reserve bankers' "game" is also rigged, and it pays off in billions!



In recent years, Bankers have added some new cards to their deck: credit cards are promoted as a convenience and a great boon to trade. Actually, they are ingenious devices from the seller and 18% interest from buyers. A real "stacked" deck!

Yes, it's political too

Democrat, Republican, and independent voters who have wondered why politicians always spend more tax money than they take in should now see the reason. When they begin to study our money system, they soon realize that these politicians are not the agents of the people but are the agents of the bankers, for whom they plan ways to place the people further in debt.

It takes only a little imagination to see that if Congress had been "creating," spending and issuing into circulation the necessary increase in the money supply, there would be no national debt. Trillions of dollars of other debts would be practically non-existent.

Since there would be no original cost of money except printing, and no continuing costs such as interest, Federal taxes would be almost nil. Money, once in circulation, would remain there and go on serving its purpose as a medium of exchange for generation after generation and century after century, with no payments to the Bankers whatsoever!

Continuing Cycles of Debt and War

But instead of peace and debt-free prosperity, we have ever-mounting debt and cyclical periods of war. We as a people are now ruled by a system of banking influence that has usurped the mantle of government, disguised itself as our legitimate government, and set about to pauperize and control our people.

It is now a centralized, all-powerful political apparatus whose main purposes are promoting war, confiscating the people's money, and propagandizing to perpetuate its power. Our two main political parties have become its servants, the various departments of government have become its spending agencies, and the Internal Revenue Service is its collection agency.

Unknown to the people, it operates in close cooperation with similar apparatuses in other nations, which are also disguised as "governments."

Some, we are told, are friends. Some, we are told, are enemies. "Enemies" are built up through international manipulations and used to frighten the American people into going billions of dollars further into debt to the bankers for "military preparedness," "foreign aid to stop communism," "the drug war," etc.

Citizens, deliberately confused by brainwashing propaganda, watch helplessly while our politicians give food, goods, and money to banker-controlled alien governments under the guise of "better relations" and "easing tensions." Our banker-controlled government takes our finest and bravest sons and sends them into foreign wars where tens of thousands are murdered, and hundreds of thousands are crippled (not to mention collateral damage and casualties among the "enemy" troops.)

When the "war" is over, we have gained nothing, but we are billions of dollars further in debt to the bankers, which was the reason for the "war" in the first place!

And There's More

The profits from these massive debts have been used to erect a complete and, almost hidden, economic colossus, over our nation. They keep telling us they are trying to do us good, when in truth they work to bring harm and injury to our people. These would be despots know, it is easier to control and rob a ill, poorly educated, and confused people, than it is a healthy and intelligent population, so they deliberately prevent real cures for diseases, they degrade our educational systems, and they stir up social and racial unrest. For the same reason, they favor drug use, alcohol, sexual promiscuity, abortion, pornography, and crime. Everything, which debilitates the minds and bodies of the people, is secretly encouraged, as it makes the people less able to oppose them, or, even, to understand what is being done to them.

Family, morals, love of country, the Christian religion, all that is honorable, is being swept away, while they try to build their new, subservient man. Our new "rulers" are trying to change our whole racial, social, religious, and political order, but they will not change the debt-money-economic system, by which they rob and rule. Our people have become tenants and "debt-slaves", to the Bankers, and their agents, in the land our fathers conquered. It is conquest through the most, gigantic fraud and swindle, in the history of mankind. And we remind you again: The key to their wealth and power, over us, is their ability to create "money" out of nothing, and lend it to us, at interest. If they had not been allowed to do that, they would

never have gained secret control of our nation. How true Solomon's words are: "The rich ruleth over the poor, and the borrower is servant to the lender "(Proverbs 22:7).

God Almighty warned, in the Bible, that one of the curses, which would come upon His people, for disobeying His laws was: The stranger that is within thee shall get up above thee very high; and thou shall come down very low. He shall lend to thee, and thou shall not lend to him; he shall be the head, and thou shall be the tail. Deut. 28:44-45

Most of the owners of the large banks, in America, are of eastern-european ancestry, and connected with the Rothschild European banks. Has that warning come to fruition in America?

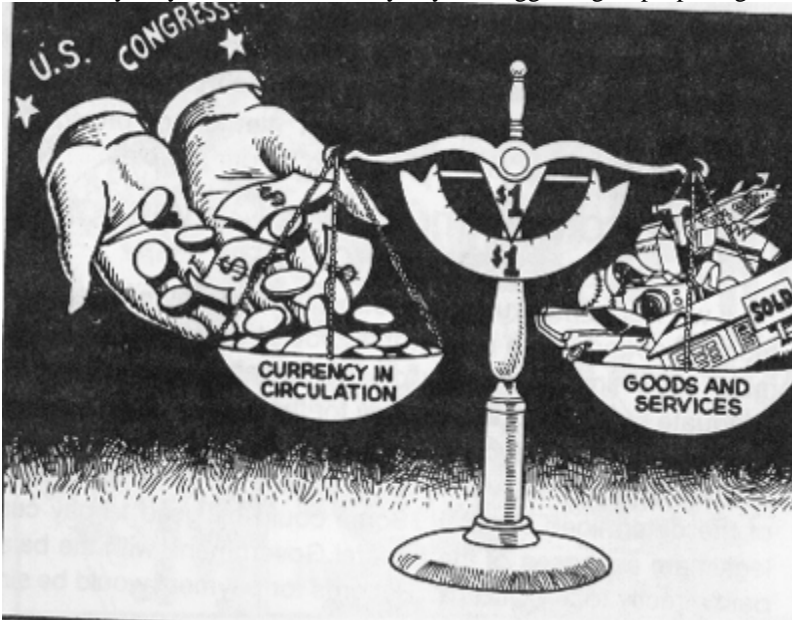
Let us, now, consider the correct method of providing the medium of exchange (money) needed by our people.

Every Citizen Can Be A Stock Holder in America

Under the Constitutional system, no private banks would exist to rob the people. Government banks under the control of the people's representatives would issue and control all money and credit. They would issue not only actual currency, but could lend limited credit at no interest for the purchase of capital goods, such as homes.

A \$100,000 loan would require only \$100,000 repayment, not \$270,456.00 as it is now. Everyone who supplied materials and labor for the home would get paid just as they do today, but the bankers would not get \$170,456.00 in interest.

That is why they ridicule and destroy anyone suggesting or proposing an alternative system.

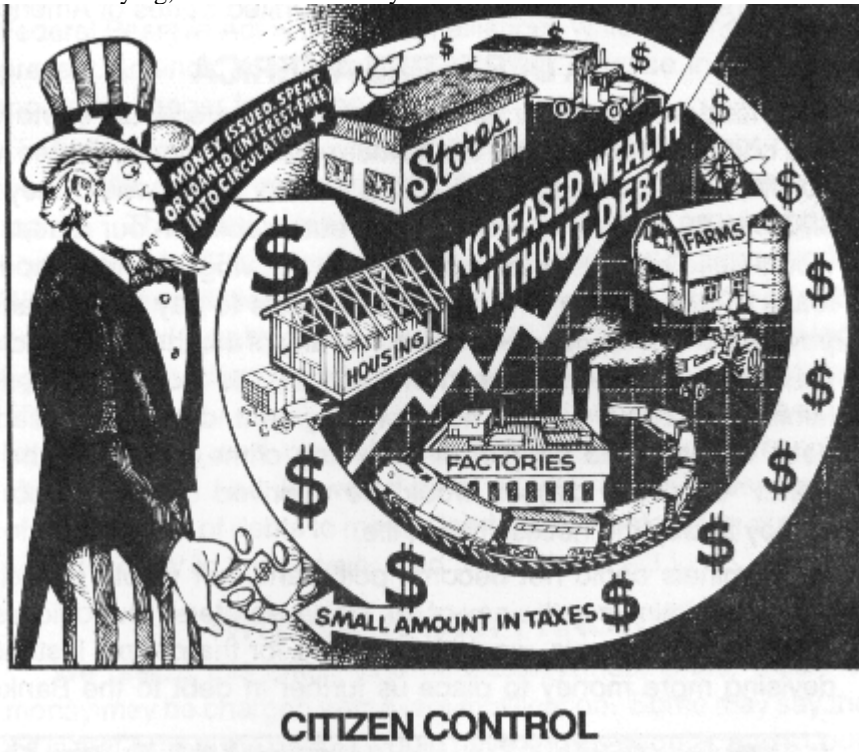


History tells us of debt-free and interest-free money issued by governments.

The American colonies did it through colonial script in the 1700's. Their wealth soon rivaled that of England and brought restrictions from Parliament, which led to the Revolutionary War. Abraham Lincoln did it in 1863 to help finance the Civil War. He was later assassinated by a man many consider to have been an agent of the Rothchild Bank. No debt-free or interest-free money has been issued in America since then.

Several Arab nations issue interest free loans to their citizens today. (Now you can understand what all the commotion in the Middle East is all about, and why the banker-owned press is brainwashing American citizens to think of all Arabs as terrorists). The Saracen Empire forbade interest on money 1,000 years ago and its wealth outshone even Saxon Europe. Mandarin China issued its own money, interest-free and debt-free. Today, historians and art collectors consider those centuries to be China's time of greatest wealth, culture and peace.

Issuing money which does not have to be paid back in interest leaves the money available to use in the exchange of goods and services and its only continuing cost is replacement as the paper wears out. Money is the paper ticket by which transfers are made and should always be in sufficient quantity to transfer all possible production of the nation to the ultimate consumers. It is as ridiculous for a nation to say to its citizens, "You must consume less because we are short of money," as it would be for an airline to say, "Our planes are flying, but we cannot take you because we are short of tickets".



Citizen Control of U.S. Currency

Money, issued in such a way, would derive its value in exchange from the fact that it had come from the highest legal source in the nation and would be declared legal to pay all public and private debts.

Issued by a sovereign nation, not in danger of collapse, it would need no gold or silver or other so-called "precious" metals to back it.

As history shows, the stability and responsibility of government issuing it is the deciding factor in the acceptance of that government's currency--not gold, silver, or iron buried in some hole in the ground. Proof is America's currency today. Our gold and silver is practically gone, but our currency is accepted. But if the government was about to collapse our currency would be worthless.

Under the present system, the extra burden of interest forces workers and businesses to demand more money for the work and goods to pay their ever increasing debts and taxes. This increase in prices and

wages is called "inflation." Bankers, politicians and "economists" blame it on everything but the real cause, which is the interest levied on money and debt by the Bankers.

This "inflation" benefits the money-lenders, since it wipes out savings of one generation so they can not finance or help the next generation, who must then borrow from the money-lenders and pay a large part of their life's labor to the usurer.

With an adequate supply of interest-free money, little borrowing would be required and prices would be established by people and goods, not by debts and usury.

Citizen control

If the Congress failed to act, or acted wrongly in the supply of money, the citizens would use the ballot or recall petitions to replace those who prevented correct action with others whom the people believe would pursue a better money policy. Since the creation of money and its issuance in sufficient quantity would be one of the few functions of Congress, the voter could decide on a candidate by his stand on money and other legitimate functions of the Federal government, instead of the diversionary issues which are presented to us today. All other problems, except the nation's defense, would be taken care of in the State, County, or City governments where they are best handled and most easily corrected.

An adequate national defense would be provided by the same citizen- controlled Congress, and there would be no bankers behind the scenes, bribing politicians to spend billions of dollars on overseas military adventures which ultimately serve the schemes of international finance.

Creating a Debt-Free America

With debt-free and interest-free money, there would be no direct confiscatory taxation and our homes would be mortgage-free without approximately \$10,000-per-year payments to the bankers. Nor would they get \$1000 to \$3000 per year from every automobile on our roads.

We would need far fewer financial "help" in the form of "easy payment" plans, "revolving" charge accounts, loans to pay medical or hospital bills, loans to pay taxes, loans to pay for burials, loans to pay loans, nor any of the thousand and one usury bearing loans which now suck the life blood of American families.

Our officials, at all levels of government, would be working for the people instead of devising capers which will place us further in debt to the bankers. We would get out of entangling foreign alliances that have engulfed us in four major wars and scores of minor wars since the Federal Reserve Act was passed.

A debt-free America would leave parents with more time to spend raising their children. The elimination of the interest payments and debt would be the equivalent of a 50 percent raise in the purchasing power of every worker. This cancellation of interest-based private debts would result in the return to the people of \$300 billion yearly in property and wealth that currently goes to banks.

Controlling Public Debate and Opinion

We realize that this small, and necessarily incomplete, article on money may be charged with oversimplification. Some may say that if it is that simple the people would have known about it, and it could not have happened.

But this conspiracy is as old as Babylon, and even in America it dates far back before the year 1913.

Actually, 1913 may be considered the year in which their previous plans came to fruition, opening the way for complete economic conquest of our people. The conspiracy is powerful enough in America to place its

agents in positions as newspaper publishers, editors, columnists, church ministers, university presidents, professors, textbook writers, labor union leaders, filmmakers, radio and television commentators, politicians ranging from school board members to U. S. presidents, and many others.

These agents control the information available to our people. They manipulate public opinion, elect whomever they want locally and nationally, and never expose the crooked money system. They promote school bonds, expensive and detrimental farm programs, "urban renewal," foreign aid, and many other schemes which place the people more deeply in debt to the bankers.

Thoughtful citizens wonder why billions are spent on one program and billions on another which may duplicate it or even nullify it, such as paying some farmers not to raise crops, while at the same time building dams or canals to irrigate more farm land. Crazy or stupid?

Neither. The goal is more debt. Thousands of government-sponsored methods of wasting money go on continually. Most make no sense, but they are never exposed for what they really are: siphons sucking our Nation's economic lifeblood. Billions for the bankers, debts for the people.

Controlled news and information

So-called "economic experts" write syndicated columns in hundreds of newspapers, craftily designed to prevent the people from learning the simple truth about our money system.

Sometimes commentators, educators, and politicians blame our financial conundrum on the workers for being wasteful, lazy, or stingy. Other times, they blame workers and consumers for the increase in debts and the inflation of prices, when they know the cause is the debt-money system itself.



Our people are literally drowned in charges and counter-charges designed to confuse them and keep them from understanding the unconstitutional and evil money system that is so efficiently and silently robbing the farmers, the workers, and the businessmen of the fruits of their labor and of their freedoms.

Some, who are especially vocal in their exposure of the treason against the people, are harassed by government agencies such as the EPA, OSHA, the IRS, and others, forcing them into financial strain or

bankruptcy. They have been completely successful in preventing most Americans from learning the things you have read in this article.

However, in spite of their control of information, they realize many citizens are learning the truth. (There are several millions of Americans who now know the truth including former congressmen, former revenue agents, ministers, businessmen, and many others).

Therefore, to prevent armed resistance to their plunder of America, they plan to register all firearms and eventually to disarm all citizens, in violation of the 2nd Amendment to the Constitution of the United States of America. A people armed cannot be enslaved. Therefore, they only want guns in the hands of their government police or military forces--hands that are already stained with blood from countless acts of gross negligence and overt homicide, both at home and abroad.

Spread the Word and Do Something to Fix Things.

The "almost hidden" conspirators in politics, religion, education, entertainment, and the news media are working for the banker-owned United States, in a banker-owned World under a banker-owned World Government! (This is what all the talk of a New World Order promoted by Presidents Bush and Clinton is all about.)

Unfair banking policies and taxes will continue to take a larger and larger part of the annual earning of the people and put them into the pockets of the bankers and their political agents. Increasing government regulations will prevent citizen protest and opposition to their control.

It is possible that your grandchildren will own neither home nor car, but will live in "government owned" apartments and ride to work in "government owned" buses (both paying interest to the bankers), and be allowed to keep just enough of their earnings to buy a minimum of food and clothing while their rulers wallow in luxury. In Asia and eastern Europe it is called "communism;" in America it is called "Democracy" and "Capitalism."

America will not shake off her Banker-controlled dictatorship as long as the people are ignorant of the hidden controllers. Banking concerns, which control most of the governments of the nations, and most sources of information, seem to have us completely within their grasp. They are afraid of only one thing: an awakened patriotic citizenry, armed with the truth, and with a trust in God for deliverance. This material has informed you about their iniquitous system. What you do with it is in your hands.

WHAT YOU CAN DO

Pray for America's release from this wicked money control, which is at the root of our debts and wars..

Send copies of this article to officials in your State and Local government, to school board members, principals, teachers, ministers, neighbors, etc. Ask them for their comments..

Write letters to elected or appointed officials. Write "letters- to-the-editor" to newspapers. Most small towns and suburban newspapers are not totally controlled, while most of the big city newspapers are..

Give or mail them out by the hundreds to awaken and educate other Americans to this fantastic plunder of the working people of America. The cost to you is VERY LITTLE compared to the BILLIONS in money and property being STOLEN from our people.

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